

We are a Business Sales, Mergers & Acquisitions company based in the south east. This document contains the details of a business we are currently involved in selling, which we wanted to bring to your attention as our research suggests that this acquisition may be of interest to you.

AN EXCEPTIONAL UK ACQUISITION OPPORTUNITY

A COACH OPERATOR WITH GARAGE AND A DRIVING SCHOOL – Ref. 1009KWS30

The opportunity exists to acquire a very successful, profitable group in the South East of England comprising of:

- Coach services to domestic and business clients. The Coach division has ample vehicle parking and a superbly equipped workshop for maintenance and repairs.
- Driver training for new and advanced level drivers. Customers are both domestic and professional operators. The driving school division is equipped with a state of the art training centre with accommodation for 45 students at any one time.
- A car repair centre (garage) that offers a comprehensive range of motor services including:
 - Routine servicing
 - MoT testing
 - Repair (mechanical and bodywork)
 - Vehicle 24/7 recovery

Key investment consideration - This is a growing and consistently profitable business. It would be an ideal buy and build acquisition for a trade buyer or for a financial buyer wishing to enter a profitable segment of the public transport market.

The business is well placed to benefit from the 2012 Olympics and has huge untapped potential to expand under new and ambitious management.

Principal Financials

Year ended 31st March	2006	2007	2008	2009
	(£)	(£)	(£)	
Sales	3,314,855	3,515,538	4,763,559	5,516,950
Gross profit	2,148,666	2,263,581	3,244,971	3,597,755
Operating profit	455,156	470,751	848,682	570,950
EBITDA	883,162	894,759	1,451,282	1,285,233
EBITDA – Dir Rem.	894,078	905,835	1,460,839	1,811,540
Notional rent	(170,000)	(170,000)	(170,000)	(170,000)
Adjusted Op. Profit	285,156	300,751	678,682	
Net Asset Value	1,513,159	1,026,915	1,513,159	1,903,354

Reason for sale - Retirement.

Basis of the Sale - The shareholders will consider offers for 100% of the share capital and the cash held on account. They will also consider proposals to purchase one or more of the individual divisions.